



Contractors' Equipment Express

from Chubb

Scheduled Contractors' Equipment Insurance

Product Highlights



Internet Solutions for your Business

Chubb recognizes that inland marine business requires creative and technical insurance solutions. In addition to our state-of-the-art contractors' equipment product, we have made it easier for you to do business with us via our online quoting, binding and issuing system, Contractors' Equipment Express, or CEQ Express.

Coverage Features

Property: Machinery (including spare parts and accessories), equipment and tools that a contractor owns or has in its care, custody or control.

Valuation: Replacement cost. For equipment five years or older, actual cash value will apply.

Additional Coverages

- \$100,000 Debris Removal
- \$ 25,000 Fire Department Service Charges
- \$ 25,000 Inventory or Appraisals
- \$ 25,000 Pollutant Cleanup (annual aggregate)
- \$ 10,000 Fire Protection Equipment Refill

Unique Features

- \$100,000 automatic limit for newly acquired contractors' equipment
- \$100,000 automatic limit for leased or rented equipment
- No coinsurance
- No exclusions for employees' tools or clothing
- Valuation of lost or damaged contractors' equipment includes prorated cost for the unused portion of nonrefundable extended warranties, maintenance contracts or service contracts
- Recoveries from salvage or subrogation accrue first to insured benefit – toward the deductible, coinsurance penalties or an insufficient limit of insurance
- Deductible waiver endorsement of up to \$10,000 for risks that have anti-theft systems or protocols for their equipment

(over)

**Optional
Coverage**

Civil Authority: Includes direct physical loss caused by or resulting from actions by a civil authority in an attempt to avoid further loss or damage.

Removal: Includes the cost to remove contractors' equipment from a premises to preserve it from loss or damage by a peril not otherwise excluded.

**Services &
Quality**

Chubb is consistently among the highest-ranked insurance carriers for quality of service in the Goldman Sachs U.S. Research study of insurance agents and brokers. We understand loss prevention, loss valuation approaches, security techniques and effective management practices unique to inland marine.

Claim Service: We have earned our reputation for providing claim service in a prompt and fair manner. We generally respond within 24 hours of notification for first-party claims.

Loss Control: Our goal is to reduce or eliminate the probability of a loss and minimize its severity should a loss occur. Our global network of loss control consultants consists of long-tenured professionals with specialized expertise and construction experience.

Come visit us at www.chubb.com/@chubb to benefit from the power of CEQ Express.

