



## Group Personal Excess Liability Insurance From Chubb

Added protection in the event of a lawsuit



**W**hile approaching an intersection on the way home from work, a driver is struck by a motorcycle approaching with the right-of-way. The motorcyclist suffers serious injuries that result in a coma.... **A** teenage daughter maintains a blog where she posts messages and photos. Disparaging remarks about her high school principal are included on the Web site.... **D**uring a backyard pool party, a guest falls off an unprotected retaining wall and is now confined to a wheelchair for life.... **Now there is a multi-million dollar lawsuit.**

Lawsuits like these are all too common, as litigiousness in the United States is growing at an alarming pace. In the event of a major lawsuit, personal assets such as homes, valuable possessions, investments and future earnings could be at serious financial risk.

**The fact is a million dollars isn't what it used to be.**

Personal liability lawsuits can run in the multi-million dollar range, and in such cases, personal liability insurance alone is not enough. That's why Chubb offers **Group Personal Excess Liability Insurance**, a coverage solution that provides an additional layer of protection up to \$50 million for those members of a particular group or organization who may be at greater risk for lawsuits.

### How it works

In a **mandatory** participation program, Group Personal Excess Liability Insurance provides each participating member within a group with excess liability insurance for the coverage limit selected when required primary personal liability coverage has been exhausted. In a **voluntary** program, participants have a range of limits to choose from and are charged the corresponding premium. The policy covers damages for which a participating group member or a covered household member may be legally responsible in the event of a personal liability lawsuit. Defense costs for a covered loss are at Chubb's expense and in addition to the policy limit for both programs.



## Who is covered within the group policy?

A “covered person” includes the person shown on the participant list and that person’s spouse or domestic partner, any relative, or any other person under 25 who is in the insured’s or the relative’s custody, all of whom must be residents of the same household.

## A competitive advantage

A powerful strategy for attracting and retaining the best leaders in the business is to incorporate personal risk management benefits into an executive portfolio. Group Personal Excess Liability Insurance offers an ideal solution – providing high-value benefits at a low cost.

- **For employers.** Offering this policy shows an organization’s commitment to the financial well-being of its employees and their families.
- **For partnerships and limited liability corporations.** The policy appeals to partners or principals of a privately held entity who generally have an appreciation for higher limits of personal liability protection.
- **For family offices.** The policy addresses the concerns of family members to preserve and transfer wealth to future generations.

## Policy features and benefits

- **Worldwide coverage and higher limits.** The policy offers substantially higher limits that may not be readily available in the marketplace. Excess liability coverage up to \$50 million is available. Subject to underwriting criteria, limits up to \$10 million may be available for excess Uninsured/Underinsured Motorist Protection (UM/UIM).
- **No annual aggregate.** Limits of liability apply to each individual group member per occurrence, with no aggregate limits applicable.
- **Flexibility.** Minimum underlying insurance requirements may be increased or decreased.
- **Automatic coverage.** For all who meet the criteria used to establish the defined group in a *mandatory* participation program, coverage is automatic. (For example, assuming the defined group is “all partners,” and the limit is \$5 million, the policy would extend to each partner up to \$5 million, effective on the day each individual becomes a partner until the policy expiration).
- **Continuity of benefits.** For a *mandatory* participation program, coverage is automatic for any new partners or executive board members added during the policy year.

## Coverage highlights

- **Unlimited defense costs** are paid in addition to the limit of liability for any suit seeking covered damages that is either not covered by the underlying liability insurance or covered by the underlying insurance, the limits of which have been exhausted. Defense costs do not erode the coverage available to satisfy any judgment against an individual group member.
- **Loss of Earnings** coverage up to \$25,000 is included, with no per-day limit, when a covered group member is asked to participate in a court proceeding.

- Liability coverage for **Property Damage** and **Personal Injury**, which includes bodily injury as well as shock, mental anguish, mental injury, sickness or disease including death; injury because of false arrest, false imprisonment or wrongful detention; malicious prosecution or humiliation; wrongful entry or eviction; and libel, slander, defamation of character, or invasion of privacy, is automatic.
- Automatic coverage for non-compensated **directors** and **officers** of not-for-profit boards applies for losses covered under this policy if a group participant is found personally liable for personal injury or property damage resulting from his or her volunteer participation on a non-profit board. A group participant's defense costs are also covered for allegations of a covered loss arising from such participation.
- Liability coverage is included for incidental **business** and **farming** pursuits related to volunteer, charitable and at-home or away-from-home business.
- First dollar coverage is included for **large watercraft** and **personal watercraft** if rented or furnished for 60 days or less. If the watercraft is rented or furnished more than 60 days, Chubb provides coverage in excess of the required underlying limits.
- **Identity Fraud** coverage is automatically included. Complimentary **Identity Theft Resolution Services** are available from Identity Theft 911<sup>®</sup>, a premier identity management provider. Identify Theft 911 can offer resources to proactively protect identity and also provide assistance with resolving identity theft should a participating member fall victim to this growing crime. In addition, Identity Theft 911 can assist with disaster recovery, replacing sensitive personal identification and financial documents that are lost or destroyed in a natural disaster, home fire or flood. Visit [www.chubbidtheft.com](http://www.chubbidtheft.com) for more information.
- **Kidnap Expenses, Shadow Defense** and **Reputational Injury** coverages are automatically included.
- There is no exclusion for **pollution liability**, except as related to incidental farming.
- **Employment Practices Liability** coverage is available by endorsement for an additional premium. This helps protect group members who employ residential staff in the event of a lawsuit for wrongful termination, sexual harassment or employment discrimination. There are several coverage limits available.

### Ease of administration

Policy issuance is easy. Chubb simply requires the name and address of the sponsoring organization, title of the defined group, eligibility criteria used to establish the defined group, and the total number of participants within that group. Basic information including the full name, mailing address, and for a **voluntary** participation program, limit of liability for each participant are also required. Chubb will issue one master policy to the sponsoring organization. Additions and deletions of participants will be provided and the premium will be adjusted on a negotiated basis with the sponsoring organization. Certificates of insurance will include the individual participant name and a certificate number on each coverage summary certificate. Certificates will be issued on a compact disc to both the sponsoring organization and the agent/broker.

## Coverage that keeps up with the times

Now more than ever before, Americans are confronted by multiple risks that threaten financial assets and lifestyles. Group Personal Excess Liability Insurance from Chubb offers an attractive solution for preserving the assets of your group members in the face of an ever-increasing array of financial loss exposures.

## For more information

To learn more about Group Personal Excess Liability Insurance from Chubb and the availability of coverage for your organization, contact your independent agent or broker.

You Want The Best? Go With Chubb.



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This literature is descriptive only. Actual coverage is subject to the language of the policies as issued. Coverage is not available in all jurisdictions. In some jurisdictions, state law prohibits the issuance of a group personal excess policy to certain types of groups.

Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss and the actual coverage of the policy as issued.

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