



# Financial Institution Portfolio<sup>SM</sup> by Chubb

*Directors and Officers Liability, Employment Practices Liability, Fiduciary Liability, and Kidnap/Ransom and Extortion Insurance for Banks*

## Expert, Modular Coverage for Sophisticated Banks

The more sophisticated your bank's operations, the more complex your financial exposures... and the more you need the in-depth expertise of an established leader in insuring financial institutions. You need **Financial Institution Portfolio<sup>SM</sup>** by Chubb.

Chubb created *Financial Institution Portfolio* specifically with the needs of complex financial institutions like yours in mind. *Financial Institution Portfolio* is a modular package of four critical insurance coverages including Directors and Officers Liability, Employment Practices Liability (including loss prevention services), Fiduciary Liability, and Kidnap/Ransom and Extortion (including crisis management services).

## Is Your Bank at Risk?

In today's increasingly litigious financial climate, your interactions with government agencies, employees, customers, suppliers, vendors, creditors and competitors can leave you open to a wide array of exposures that may threaten your bank. Any one of these risks could cost you and your bank dearly—not only your bottom line, but even your reputation, compromising your ability to conduct business.

Consider the impact on your bank's bottom line from:

- A D&O lawsuit over Bank Secrecy Act compliance resulting in reputational injury to you and an erosion of value to your shareholders;
- A discrimination lawsuit from one or more employees;
- An allegation of employee benefits mismanagement from a retiree;
- An extortion threat to steal the proprietary information of thousands of bank customers;
- Having one of your executives on an overseas business trip abducted by kidnappers for ransom; or
- Any combination of the above.

## You Choose the Protection you Need

With *Financial Institution Portfolio*, you have the flexibility to select only the coverages your bank needs, either separately or in any combination. What's more, *Financial Institution Portfolio* is designed to complement Chubb's full suite of insurance products for banks, including Banker's Professional Liability (E&O), Financial Fidelity (Bond), Cyber (crime and liability), and Property and Casualty.





## Financial Institution Portfolio Coverage Highlights

Coverage Sections	Distinctive Coverage Features
<b>Directors and Officers Liability</b>	<ul style="list-style-type: none"> <li>Covers punitive damages, where insurable by law.</li> <li>“Insured Person” includes foreign equivalents.</li> <li>“Spouse” includes domestic partners.</li> </ul>
<b>Employment Practices Liability</b>	<ul style="list-style-type: none"> <li>100% defense cost allocation.</li> <li>Claims-made reporting.</li> <li>Specifically defines and addresses “Mass Action” and “Class Action.”</li> <li>Broad “Wrongful Act” definition.</li> <li>Industry-leading EPL Loss Prevention Program.</li> </ul>
<b>Fiduciary Liability</b>	<ul style="list-style-type: none"> <li>Voluntary settlement program coverage included.</li> <li>Broadened definitions of “Claim” and “Administration.”</li> <li>Definition of “Loss” expanded to include HIPAA civil money penalties.</li> </ul>
<b>Kidnap/Ransom and Extortion</b>	<ul style="list-style-type: none"> <li>The Ackerman Group, Inc., crisis management services.</li> </ul>

### The Chubb Difference

**Commitment and Expertise**—Chubb has provided insurance solutions to financial institutions for more than 40 years. Chubb is one of the few insurers possessing the technical know-how needed to tailor appropriate insurance solutions and effectively manage the claims of these complex institutions.

**Superior Claims Management**—The true measure of a carrier is how it responds to and manages claims. We strive to treat each customer the way we would like to be treated if we experienced the same loss—with integrity, empathy, promptness, and fairness—and to reach mutually agreeable outcomes.

**Financial Strength**—Chubb’s financial stability and ability to pay claims rate among the best in the insurance industry, as attested by Standard & Poor’s and A.M. Best Company, the leading insurance rating services. For more than 50 years, Chubb has remained part of an elite group of insurers that have maintained Best’s highest ratings.

**Loss Prevention Services**—Chubb is committed to helping our customers prevent losses before they occur in the first place. Our extensive loss prevention services include the industry-leading Employment Practices Liability Loss Prevention Program, featuring ChubbWorks<sup>SM</sup>, a state-of-the-art, online resource containing HR policies, guidelines, training programs, and much more; access to the crisis management services of The Ackerman Group, Inc.; and a variety of loss prevention booklets addressing directors and officers, fiduciaries, and others.

### Contact Us

For more information about *Financial Institution Portfolio* and other bank solutions from Chubb, contact your trusted agent or broker today. Chubb is on the Web at [www.chubb.com](http://www.chubb.com)



**Chubb Group of Insurance Companies**

Warren, NJ 07059

[www.chubb.com](http://www.chubb.com)

For promotional purposes, Chubb refers to the member insurers of the Chubb Group of Insurance Companies underwriting coverage: Chubb Insurance Company of Europe, S.A.; Chubb Insurance Company of Australia, Limited; Chubb Indemnity Insurance Company; Chubb Insurance Company of Canada; Chubb Argentina de Seguros, S.A.; Chubb do Brasil Companhia de Seguros; Chubb de Chile Compañía de Seguros Generales, A.S.; Chubb de Colombia Compañía de Seguros, S.A.; Chubb de Mexico Compañía Afianzadora, S.A. de C.V.; Chubb National Insurance Company; Federal Insurance Company; Great Northern Insurance Company; Northwestern Pacific Indemnity Company; Pacific Indemnity Company; Vigilant Insurance Company; Executive Risk Indemnity Inc.; Executive Risk Specialty Insurance Company; and Quadrant Indemnity Company. Not all insurers do business in all jurisdictions. This literature is descriptive only. Actual coverage is subject to the language of the policies as issued.

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